

Dania Beach Marina

Bank Loan Financing Projection

	Loan		
Amount Borrowed	\$ 3,200,000	\$ 2,400,000	\$ 1,800,000
Interest Rate	4.00%	4.00%	4.00%
Term - yrs.	15	15	15
Annual Loan Cost (semi-annual pmts)	\$285,760	\$214,320	\$160,740

Marina Project Cost

\$ 7,500,000

Grants: BBIP	\$ 1,367,000
FIND #1	1,382,505
FIND #2	1,100,000

Total Grants

3,849,505

Total L/T Funding Needed

\$ 3,650,495

	<u>August 2012</u>	<u>October 2012</u>	<u>Total</u>	
City Gen. Fund Advances	2,500,000	2,250,495	\$ 4,750,495	
Less Bank Loan Repay to Gen. Fund		→	2,400,000	<-----> repay
Repay Gen. Fund from FIND Grant Yr.2			1,100,000	

Net L/T City Investment of Public Funds

\$ 1,250,495